GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

HOUSING DEPT – WSHP – Loans drawn from LIC of India, Mumbai for execution of WSHP – Payment of installment of Principal and interest falling due on 15.05.2018 – Administrative Sanction for Rs. 30,44,29,000/- (Rupees Thirty Crores Forty Four Lakhs and Twenty Nine Thousands only) - Orders – Issued.

HOUSING (R&UH.A2) DEPARTMENT

G.O.RT.No. 53 **Dated: 18-05-2018**

Read the following:-

1. From the JAO, O/o WSHP, Tadepalli, Rc.No.B/8/2018/WSHP, dt.02.04.2018.
2. G.O.Rt. No.1169, Finance (Debt Management) Dept.16.05.2018.

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O R D E R:-

In the reference 1st read above, the Junior Account Officer, O/o Commissioner, Weaker Section Housing Programme, has requested the Government to sanction an amount of Rs. **24,74,55,306/-** (Rupees Twenty Four Crores Seventy Four Lakhs Fifty Five Thousand Three Hundred and Six only) towards payment of installment of principal and interest on the loans obtained from L.I.C. of India. Out of which, an amount of Rs.**19,76,09,881/-** (Rupees Nineteen Crores Seventy Six Lakhs Nine Thousand Eight Hundred and Eighty One only) for payment of installment of Principal and **Rs.4,98,45,425**/- (Rupees Four Crores Ninety Eight Lakhs Forty Five Thousand Four Hundred and Twenty Five Only) for payment of installment of interest on the (14) loans obtained from the LIC of India.

2. In pursuance of the orders issued in the G.O. 2nd read above, Government hereby accord administrative sanction for an amount of Rs. **21,23,65,000/-** (Rupees Twenty One Crores Twenty Three Lakhs and Sixty Five Thousand Only) for payment of installment of Principal and Rs. **9,20,64,000**/- (Rupees Nine Crores Twenty Lakhs and Sixty Four Thousand Only) for payment of installment of interest due on 15.05.2018 to LIC of India, Mumbai under the Schemes of Interest on loans from LIC of India for execution of Weaker Sections Housing Schemes from the BE provision 2018-19 in relaxation of Treasury Control Orders & quarterly regulations towards meeting the expenditure under the loan taken from LIC of India for execution of Weaker Section Housing Scheme and to prefer the bills as per the demand of leading agency.

3. The expenditure of Rs. **21,23,65,000/-** (Rupees Twenty One Crores Twenty Three Lakhs and Sixty Five Thousand Only) towards repayment of installment of Principal shall be debited to the following Head of Account:-

"6003	-	Internal Debt of the State Govt. (Charged)
MH 103	-	Loans from LIC of India
SH (06)	-	Loans from LIC of India for construction of houses for Weaker Sections
560	-	Repayment of borrowings"

4. The expenditure of Rs. **9,20,64,000**/- (Rupees Nine Crores Twenty Lakhs and Sixty Four Thousand Only) towards payment of installment of interest shall be debited to the following Head of Account:-

" 2049	-	Interest payments (Charged)
01	-	Interest on internal debts
MH 200	-	Interest on other internal debts
SH (15)	-	Interest on loans from LIC of India for execution of Weaker Sections Housing Schemes
450	-	interest".

(P.T.O)

5. The procedure for drawal of funds sanctioned in para (2) and as detailed in paras (3&4) above is loan Bill. The drawing officer is JAO, O/o the Commissioner, Weaker Section Housing Programme, Tadepalli.

6. The Junior Account Officer, O/o the Commissioner, Weaker Section Housing Programme, Tadepalli is authorized to draw and place the said amount for payment to LIC of India, Mumbai and its subsidiaries by means through RTGS on or before 15.05.2018.

(**BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)**

KANTILAL DANDE
Ex-OFFICIO SECRETARY TO GOVERNMENT

To
The Commissioner, Weaker Section Housing Programme, Tadepalli.
The Managing Director, A.P. State Housing Corporation Ltd, Tadepalli.
Copy to:
The D.T.A., Ibrahimpatnam, Vijayawada.
The Pay and Accounts Officer, A.P. Ibrahimpatnam, Vijayawada.
The Accountant General, A.P., Vijayawada
The Finance (Debt Management) Department.
The Executive Director, LIC of India, Mumbai
SC/SF.

//FORWARDED :: BY ORDER//

SECTION OFFICER